### **Receiver Charges** Irregularities in Dier & Co. Business Distribution on 1917 Bonds by

Extravagance Found in Ex-000 Put in Mines; Quick

Company of America. Inc., was an nounced to shalf. The resignation of the Sweets of the Toledo & Ohio Certificates of the Toledo & Ohio Central Railroad to Robinson & Co., of New York, was announced to \$834.332, leaving \$4.332 after dividends, to be transfered to the undivided profits account now stands at \$1.009.625, to volume of business transacted by a corporation was virtually the same in 1920.

### Proceeds of 'Clover Leaf' Foreign Financing Settlement Now Available

Protective Committee Begins; Small Sum Not Surrendered Edwin G. Merrill, chairman of the amination So Far; \$250, protective committee for the Toledo. Assets \$100,000, Estimate of 1917, Series "A," has sent a letter In response to requests for informa- to non-depositing holders announcing

Asects \$100,000, Estimate to requests for information by customers of the hardward to the control of the contro

sound reason to expect that sugar relies should stabilize and gradually register some improvement," the desartment said.

American Brass Deposits

The committee having in charge the receipt of deposits of American Brass steek in connection with the merger with the Anaconda Corper Mining Comany announces that 107,000 shares have been deposited with the Mechanics and Metals National, Bank and Colorial Frust Company.

Quits Sweets Company

The resignation of The Discount Control of the Equitable Pastern Banking Company of the Equitable Eastern Banking Corporation should begin business on a more moderate basis. No statement of subscriptions to lits stock was obtainment and a semething in excess of \$25, 1835 and was a strong position maintained a semething in excess of \$25, 1835 and was proposed that the corporation maintained as subscribed.

By midsummer the committee's acceptance and Metals National, Bank and Colorial Frust Company.

Quits Sweets Company

The resignation of The Part of the Equitable Pastern Banking Corporation are \$2,748,287, and its total resources \$5,291,568. The corporation for the Equitable Pastern Business of the Equitable Pastern Banking Corporation are \$2,748,287, and its total resources \$5,291,568. The corporation for the campaign is attributed as much leaved on in the fall pastern business of the Equitable Pastern Banking Corporation are \$2,748,287, and its total resources \$5,291,568. The corporation for the campaign is attributed as much leaved on in the fall pastern Banking Corporation are \$2,748,287, and its total resources \$2,921,568. The corporation for the campaign is attributed as much leaved on in the fall pastern Banking Corporation are \$2,748,287, and its total resources \$2,921,568. The corporation are \$2,748,287, and its total resources \$2,921,568. The corporation for the campaign is attributed as much leaved on in the fall pastern Banking Corporation and the pastern Banking Corporation are \$2,748,287, and its total resources \$2,921,668. The corporation in the fall of the campa

# **Corporation Drops**

Committee to Remain in Existence Pending Removal of Difficulties; Work Not in Vain, Is Belief

Efforts to organize the projected \$100,000,000 Foreign Trade Financing Corporation. actively initiated more than a year ago under the auspices of the American Bankers' Association, have for the time definitely been abandoned. Announcement to this effect, made yesterday by the committee in charge of the work, confirmed the Liberty 24s 1947.

Speculation in the bond market continues substantial, although more restricted in its operations than in stricted in its operations than in stricted in its operations than in stocks. A good evidence of this is the unwillingness of investment houses sponsoring new issues to squeeze the unwillingness of investment houses sponsoring new issues to squeeze the shorts, as would be done in the case of stocks. Bankers point out that to run the price of a bond issue up in such an effort would create a bad situation. They are not averse to exacting some penalty from the short seller, but feel the process cannot be carried far. The market yesterday was firm in most departments? foreign government and traction issues featuring. Trading was active. Liberty bonds again slipped off.

Transactions

Speculation in the bond market continues reprise the soft and in the bond market continues substantial, although more restricted in its operations than in the bond market continues substantial, although more restricted in its operations than in the bond market continues substantial, although more restricted in its operations than in the bond market continues substantial, although more restricted in its operations than in the bond market continues substantial, although more restricted in its operations than in the bond market continues substantial, although more restricted in its operations than in the bond market continues substantial, although more restricted in its operations than in the bond market continues substantial, although more restricted in its operations than in the bond market continues for

# Day's Dealings in Bonds

### Executor

Trustee

Chartered 1822

The Farmers' Loan and Trust Company Nos. 16, 18, 20 & 22 William Street

Branch Office, 475 Fifth Avenue At Forty-first Street New York

Foreign Exchange

Administrator

London

Guardian

Paris

Member Federal Reserve System and New York Clearing House

## The American Brass Company

The Anaconda Copper Mining Company has entered into a contract with the undersigned Committee, dated December 22, 1921, whereby, among other things, it agrees to purchase all or any portion of the capital stock of The American Brass Company (but not less than 51% of the total outstanding stock), which shall be deposited under the contract during the month of January, 1922, for \$150 in cash and three shares of the full paid non-assessable capital stock of the Anaconda Company for each share of the stock of The American Brass Company. The contract appoints the MECHANICS & METALS NATIONAL BANK, No. 20 Nassau Street, New York, N. Y., and the COLONIAL TRUST COMPANY, Waterbury, Connecticut, as the Depositaries. Holders of stock of The American Brass Company who desire to sell and dispose of any or all of their stock under this contract must deposit the same with either one of these Depositaries during the month of January, 1922, and NOT LATER than the close of business January 31, 1922. Deposited stock certificates must be guaranteed or attested to the satisfaction of the respective Depositaries. The Depositaries will issue transferable certificates of deposit which may be transferred only upon the books of the respective Depositaries issuing the same.

The cash and the certificates representing the Anaconda stock will be deliverable to the respective Depositaries on February 10, 1922, for the account of the holders of the certificates of deposit. No deduction will be made for revenue stamps or for the expenses or obligations of this Committee, the Anaconda Copper Mining Company having agreed to pay the same. Printed copies of the above-mentioned contract of December 22, 1921, will be available to depositing stockholders at the respective Depositaries. The Depositaries will also have available for delivery to depositing shareholders a copy of the report rendered to the Chairman of this Committee by Price, Waterhouse & Co., accountants, regarding the accounts of the Anaconda Copper Mining Company, and a copy of the letter of Professor James F. Kemp, mining engineer, addressed to the Chairman of this Committee regarding the mines, mining claims, mining plants, reduction works and refineries of the Anaconda Copper Mining Company.

No deposits of stock will be received by either Depositary after the close of business January 31, 1922.

CHARLES F. BROOKER, Chairman ROYALL VICTOR, HARRIS WHITTEMORE, ADRIAN H. LARKIN, CHARLES F. BLISS, Committee

SULLIVAN & CROMWELL, Counsel 49 Wall Street, New York, N. Y. Del.ANO ANDREWS, Secretary, 42 Wall Street, New York, N. Y.

January and February, 13.25@13.87\c. Lead, quiet; New York spot, 4.70@4.80c, and East St. Louis spot, 4.35@4.45c. Zinc, weak; New York spot, 5c, and East St. Louis spot, 4.62\c/2@4.72\c/2c.

Financial Items

FINANCIAL

HENRY J. LEAKE, Auctioneer.
REGULAR AUCTION SALE
STOCKS AND BONDS
BY ADRIAN H. MULLER & SON,
OFFICE, 15 WILLIAM STREET,
WEDNESDAY, JANUARY 25th, 1923,
at 12:30 o'clock, at the

Miscellaneous Vurgets

The late that the lat